

CLERK, U.S. DISTRICT COURT  
DISTRICT OF NEW JERSEY  
JUN 30 2017

Last revised 9/1/10

2017 JUN 30 9M 11 41  
**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

In Re:

WALTERS , DOUGLAS L

Case No.: 15-30707 KCF

Judge: FERGUSON

Chapter: 13

Debtor(s)

**Chapter 13 Plan and Motions**

☐ Original

☒ Modified/Notice Required

☒ Discharge Sought

☒ Motions Included

☐ Modified/No Notice Required

☐ No Discharge Sought

Date: 07/12/2017

THE DEBTOR HAS FILED FOR RELIEF UNDER  
CHAPTER 13 OF THE BANKRUPTCY CODE

**YOUR RIGHTS WILL BE AFFECTED**

**FILED**  
**JEANNE A. NAUGHTON, CLERK**

**JUN 30 2017**

**U.S. BANKRUPTCY COURT  
TRENTON, NJ  
BY [Signature] DEPUTY**

You should have received from the court a separate Notice of the Hearing on Confirmation of Plan, which contains the date of the confirmation hearing on the Plan proposed by the Debtor. This document is the actual Plan proposed by the Debtor to adjust debts. It contains an important supplement to Part 4 regarding secured claims. The supplement sets out filing requirements for proofs of claim for secured claims, and requirements regarding claims secured by a security interest in the debtor's principal residence, including notice of payment changes and notice of fees, expenses and charges incurred in connection with the claim after the bankruptcy case was filed. You should read these papers carefully and discuss them with your attorney. Anyone who wishes to oppose any provision of this Plan or any motion included in it must file a written objection within the time frame stated in the Notice. **This Plan may be confirmed and become binding, and included motions may be granted without further notice or hearing, unless written objection is filed before the deadline stated in the Notice.**

**YOU SHOULD FILE A PROOF OF CLAIM BY THE DEADLINE STATED  
IN THE NOTICE TO RECEIVE DISTRIBUTIONS UNDER ANY PLAN  
THAT MAY BE CONFIRMED, EVEN IF THE PLAN REFERS TO YOUR CLAIM**

**Part 1: Payment and Length of Plan**

a. The debtor shall pay \$ 4,400 per MONTHLY to the Chapter 13 Trustee, starting on 7-1-2017 for approximately 41 months.

b. The debtor shall make plan payments to the Trustee from the following sources:

☒ Future earnings

☒ Other sources of funding (describe source, amount and date when funds are available):

1 PAYMENT , APROX. \$45,000 PAID JUNE 1, 2020 FROM FIDELITY 401 K FUNDS TO SECURED ONLY

c. Use of real property to satisfy plan obligations:

- ☐ Sale of real property  
Description:

Proposed date for completion: \_\_\_\_\_

- ☐ Refinance of real property:  
Description:

Proposed date for completion: \_\_\_\_\_

- ☐ Loan modification with respect to mortgage encumbering property:  
Description:

Proposed date for completion: \_\_\_\_\_

- d. ☐ The regular monthly mortgage payment will continue pending the sale, refinance or loan modification.  
e. ☐ Other information that may be important relating to the payment and length of plan:

**Part 2: Adequate Protection**

a. Adequate protection payments will be made in the amount of \$ \_\_\_\_\_ to be paid to the Chapter 13 Trustee and disbursed pre-confirmation to \_\_\_\_\_ (creditor).

b. Adequate protection payments will be made in the amount of \$ \_\_\_\_\_ to be paid directly by the debtor(s) outside the Plan, pre-confirmation to: \_\_\_\_\_ (creditor).

**Part 3: Priority Claims (Including Administrative Expenses)**

All allowed priority claims will be paid in full unless the creditor agrees otherwise:

Creditor	Type of Priority	Amount to be Paid
ROBERT NISENSEN	ATTORNEY	\$3,000.00

**Part 4: Secured Claims**

**Please see the Supplement to this section containing information regarding secured claims. It is located at the end of the Plan.**

**a. Curing Default and Maintaining Payments**

The Debtor shall pay to the Trustee (as part of the Plan) allowed claims for arrearages on monthly obligations and the debtor shall pay directly to the creditor (outside the Plan) monthly obligations due after the bankruptcy filing as follows:

Creditor	Collateral or Type of Debt	Arrearage	Interest Rate on Arrearage	Amount to be Paid to Creditor (In Plan)	Regular Monthly Payment (Outside Plan)
CALIBER/ CONSENT/9-28-16	PRIMARY/2 TRESTLE WAY NJ	\$153,364.00		\$153,364.00	\$2,400.00
NATIONSTAR/US BANK/new mtg-cra	618 INDIANA TRENTON NJ	59,617.19		0	\$700.00
DITECH/cram-20 16	810 DAYTON NJ	\$35,000.00	5%	45,387.60	0
CALIBER/cram2016	319 BRINTON NJ	35,000.00	5%	39,629.40	0

**b. Modification**

1.) The debtor values collateral as indicated below. If the claim may be modified under Section 1322(b)(2), the secured creditor shall be paid the amount listed as the "Value of the Creditor Interest in Collateral," plus interest as stated. The portion of any allowed claim that exceeds that value shall be treated as an unsecured claim. If a secured claim is identified as having "NO VALUE" it shall be treated as an unsecured claim.

**NOTE: A modification under this Section ALSO REQUIRES the appropriate motion to be filed under Section 7 of the Plan.**

Creditor	Collateral	Scheduled Debt	Total Collateral Value	Superior Liens	Value of Creditor Interest in Collateral	Annual Interest Rate	Total Amount to be Paid
CALIBER/consent 9/28/2016	2 trestle way	153,364.00	153,364.00				153,364.00
DITECH/consent 08/2016	810 Dayton	\$40,085.33	\$35,000.00			5%	\$45,387.60
CALIBER/consent 09/2016	319 Brinton	\$39,629.40	\$35,000.00			5%	\$39,629.40

2.) Where the Debtor retains collateral and completes the Plan, payment of the full amount of the allowed secured claim shall discharge the corresponding lien.

**c. Surrender**

Upon confirmation, the stay is terminated as to surrendered collateral. The Debtor surrenders the following collateral:

Creditor	Collateral to be Surrendered	Value of Surrendered Collateral	Remaining Unsecured Debt
;			

**d. Secured Claims Unaffected by the Plan**

The following secured claims are unaffected by the Plan:

**e. Secured Claims to be Paid in Full Through the Plan:**

Creditor	Collateral	Total Amount to be Paid Through the Plan

**Part 5: Unsecured Claims**

**a. Not separately classified allowed non-priority unsecured claims shall be paid:**

- ☐ Not less than \$ \_\_\_\_\_ to be distributed *pro rata*
- ☐ Not less than \_\_\_\_\_ percent
- ☒ *Pro Rata* distribution from any remaining funds

**b. Separately classified unsecured claims shall be treated as follows:**

Creditor	Basis For Separate Classification	Treatment	Amount to be Paid

**Part 6: Executory Contracts and Unexpired Leases**

All executory contracts and unexpired leases are rejected, except the following, which are assumed:

Creditor	Nature of Contract or Lease	Treatment by Debtor

**Part 7: Motions**

**NOTE: All plans containing motions must be served on all potentially affected creditors, together with a Chapter 13 Plan Transmittal Letter, within the time and in the manner set forth in D.N.J. LBR 3015-1. A Proof of Service must be filed with the Clerk of Court when the Plan and Transmittal Letter are served.**

Where a motion to avoid liens or partially avoid liens has been filed in the plan, a proof of claim filed that asserts a secured claim that is greater than the amount to be paid in the plan serves as opposition to the motion, and serves as an objection to confirmation. The proof of claim shall be served in accordance with D.N.J. LBR 3015-6(a). The creditor shall file a proof of service prior to the scheduled confirmation hearing. In order to prosecute the objection, the creditor must appear at the confirmation hearing, which shall be the hearing on the motion. Failure to appear to prosecute the objection may result in the motion being granted and the plan being confirmed pursuant to the terms as set forth in the plan.

**a. Motion to Avoid Liens Under 11. U.S.C. Section 522(f).**

The Debtor moves to avoid the following liens that impair exemptions:

Creditor	Nature of Collateral	Type of Lien	Amount of Lien	Value of Collateral	Amount of Claimed Exemption	Sum of All Other Liens Against the Property	Amount of Lien to be Avoided
DITECH/GREENTREE CONSENT-8-20-16	810 DAYTON ST	MTG-CRAM CONSENT	\$100,336.00	\$35,000.00			\$60,250.67
US BANK/CALIBER CONSENT-9-20-2016	319 BRINTON NJ	MTG-CRAM CONSENT	\$109,516.00	\$35,000.00			\$66,000.00
NATIONSTAR/US BANK CONSENT-9-28-2016	618 INDIANA TRENTON +	MTG-CRAM CONSENT	\$142,185.70	\$56,750.00			\$82,568.52

**b. Motion to Avoid Liens and Reclassify Claim From Secured to Completely Unsecured.**

The Debtor moves to reclassify the following claims as unsecured and to void liens on collateral consistent with Part 4 above:

Creditor	Collateral	Amount of Lien to be Reclassified

**c. Motion to Partially Void Liens and Reclassify Underlying Claims as Partially Secured and Partially Unsecured.**

The Debtor moves to reclassify the following claims as partially secured and partially unsecured, and to void liens on collateral consistent with Part 4 above:

Creditor	Collateral	Amount to be Deemed Secured	Amount to be Reclassified as Unsecured

**Part 8: Other Plan Provisions**

**a. Vesting of Property of the Estate**

- ☒ Upon confirmation  
☐ Upon discharge

**b. Payment Notices**

Creditors and Lessors provided for in Parts 4, 6 or 7 may continue to mail customary notices or coupons to the Debtor notwithstanding the automatic stay.

**c. Order of Distribution**

The Trustee shall pay allowed claims in the following order:

- 1) Trustee commissions
- 2) SECURED
- 3) PRIORITY
- 4) UNSECURED

**d. Post-Petition Claims**

The Trustee ☒ is, ☐ is not authorized to pay post-petition claims filed pursuant to 11 U.S.C. Section 1305(a) in the amount filed by the post-petition claimant.

**Part 9: Modification**

If this Plan modifies a Plan previously filed in this case, complete the information below.

Date of Plan being Modified: 08/01/2016

Explain below **why** the plan is being modified:

LOAN MOD DENIED- CONSENT ORDER/2016 (PRIMARY 2  
TRESTLE WAY DAYTON NJ 08810) ADDED TO REPAYMENT  
INSIDE PLAN  
REMOVING US BANK/NATIONSTAR FROM INSIDE PLAN  
PAYMENTS PER CONSENT 9/28/2016 NEW MORTGAGE TO  
BE PAID OUTSIDE PLAN 30 YEARS @ 5%  
REMOVE CREDITOR-TRENTON NO PROOF OF CLAIM

Explain below **how** the plan is being modified:

41 PAYMENTS X \$4,400.00 (FUTURE EARNINGS)  
01 PAYMENT X( APROXIMATELY ) \$45,000.00 JUNE, 2020  
(401K FUNDS) TO CURE PLAN ARREARAGES TO  
SECURED ONLY  
BEGIN JULY 1-2017

Are Schedules I and J being filed simultaneously with this Modified Plan? ☒ Yes ☐ No

**Part 10: Sign Here**

The Debtor(s) and the attorney for the Debtor (if any) must sign this Plan.

Date: \_\_\_\_\_

PRO -SE  
Attorney for the Debtor

I certify under penalty of perjury that the foregoing is true and correct.

Date: 07/01/2017

  
Debtor

Date: \_\_\_\_\_

Joint Debtor